

MOULTONBOROUGH CONSERVATION COMMISSION SPECIAL MEETING MINUTES
OF April 18, 2016

The special meeting was called to order at 1:00PM. Attending members were: Jim (alt seated), Scott (alt seated), Marie and Bill. Visitor: Ed Harrington

. Lee's Pond Finances

Conservation Commission Fund – designation of funds

Funds will be taken from the ConCom fund for the first \$25,000 payment and to pay legal and other closing funds. There are other private funds that were donated before the official fund was created. First 25K is going to the easement. Then, the ConCom will create a Lee's Pond Reserve fund. Some money will go to the easement and majority will go to the land purchase. If the whole parcel of land cannot be bought, the first funds for the easement will come from the Lee's Pond Association and ConCom members. The rest, marked as for this land purchase, will be refunded.

Lee's Pond Preserve Fund – designation of funds

The fund at this writing the fund balance is \$30,250. Scott made a motion to create the Lee's Pond Preserve Conservation Fund, Jim seconded. All agreed.

Signatories for Lee's Pond Preserve Fund and Conservation Commission fund

The ConCom needs to remove former signatories from the Conservation Commission Fund and authorize new ones. Scott made a motion that the town's treasurer and finance director be the two authorized signatories for the Conservation Commission Fund and the Lee's Pond Preserve Conservation Fund, after approval from the ConCom Chair. Jim seconded and all approved.

Tax exempt status for donations

Contributions are tax deductible to the extent as allowed by law. Marie and Ed will verify that the Conservation Commission is a valid tax deductible. All indications so far are that there are no problems here.

Check for owner: Robert Goffredo, Don-Lau Realty Trust from CC Fund

Bob G requested that the check be made out to "Robert D. Goffredo" but in the end, it will be based on advice from town officials.

Tracking donations

Copies of all checks will be given to Marie, either before or after given to the Town for deposit into the Lee's Pond Preserve Conservation Fund. Marie will maintain a spread-sheet of donations.

2. Easement Language

There will be a meeting with LRCT and discussion with Truslow Associates to be sure that the final language is appropriate. The first easement will likely be revised if the entire parcel is purchased.

3. Next steps in publicizing project

A press release, possibly with a picture of checks handed over will be done. Ed is working on a press kit. More to come.

4. Adjourn

The meeting adjourned at 2:40. Minutes submitted on 4/21, by Bill Gassman; Secretary and Marie Samaha; Chair.